

FISCAL NOTE

SB 337 - HB 1320

March 7, 2007

SUMMARY OF BILL: Requires motor vehicle protection warranties to conspicuously disclose that sales taxes must be paid on the claims under such warranties. Violations are punishable through civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumption:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to ensure compliance with the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director